



Group Life Insurance

Voluntary Life

SUMMARY OF BENEFITS

Sponsored by: University of Florida

Life Benefit	Employee-Paid Optional Life	Optional Spouse	Optional Dependent
Amount	The amount of Insurance indicated on your enrollment form kept on file in the University of Florida Benefits Office	Not to exceed 50% of employee voluntary benefit amount.	\$25,000 Child: 14 days to age 19 (through age 25 if enrolled as a full time or part time student in an accredited educational institution)
Minimum Amount	\$10,000	\$5,000	Not applicable
Maximum Amount	Not applicable	Not applicable	25,000
Guarantee Issue	\$100,000 under age 76 No Guarantee Issue age 76 and older	\$50,000 Upon initial enrollment	Not applicable Not applicable

Benefit Reduction	Employee	Spouse
Benefits will reduce:	At age 76, benefits will reduce to \$10,000. Benefits terminate at retirement	

Additional Benefits			
See Definition:	Accelerated Death Benefit	See Definition:	Portability Privilege
See Definition:	Conversion		

Eligibility	Employee	Spouse
	Active employees working 20 or more hours per week in an eligible class are eligible for coverage. A delayed effective date will apply if the employee is not actively at work.	Cannot be in a period of limited activity on the day coverage takes effect. Child: 14 days to age 19 (through age 25 if enrolled as a full time or part time student in an accredited educational institution)

(Please see other side)

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Employee Premium

Life insurance only

(Based on 16 Pay Deductions per Year)

AGE	Smoker	Non-Smoker		Age	Smoker	Non-Smoker
15-38	0.12	0.07		60	1.27	0.68
39	0.18	0.09		61	1.35	0.72
40	0.20	0.10		62	1.45	0.78
42	0.22	0.10		63	1.58	0.84
42	0.23	0.10		64	1.72	0.91
43	0.29	0.13		65	1.75	1.02
44	0.30	0.13		66	1.90	1.11
45	0.34	0.15		67	2.10	1.23
46	0.36	0.17		68	2.31	1.35
47	0.42	0.19		69	2.54	1.48
48	0.45	0.20		70	2.55	1.64
49	0.50	0.22		71	2.79	1.79
50	0.51	0.23		72	3.06	1.97
51	0.58	0.26		73	3.31	2.12
52	0.63	0.28		74	3.56	2.28
53	0.70	0.32		75	2.92	1.94
54	0.80	0.37		76	3.31	2.20
55	0.85	0.42		77	3.55	2.37
56	0.91	0.45		78	3.84	2.56
57	1.03	0.51		79	4.12	2.75
58	1.13	0.55		80 and over	4.47	2.98
59	1.22	0.60				

This is an estimate of premium cost. Actual deductions may vary slightly due to rounding and payroll frequency.
 Dependent Children Rate = \$.17 Per Pay Period
 Premium covers all dependent children regardless of the number of children.

	Age	Rate Per \$1,000	X	Benefit In \$1,000's	=	Cost
Example:	46	.36	X	120	=	\$43.20
			X		=	

University of Florida

**Spouse Premium
Life insurance only**

(Based on 16 Pay Deductions per Year)

AGE	Smoker	Non-Smoker		Age	Smoker	Non-Smoker
15-38	0.12	0.07		60	1.41	0.75
39	0.19	0.10		61	1.50	0.80
40	0.22	0.10		62	1.60	0.85
42	0.23	0.11		63	1.75	0.93
42	0.27	0.11		64	1.90	1.01
43	0.31	0.14		65	1.92	1.130
44	0.34	0.15		66	2.10	1.23
45	0.39	0.17		67	2.32	1.36
46	0.41	0.18		68	2.54	1.48
47	0.47	0.21		69	2.79	1.63
48	0.50	0.22		70	2.80	1.80
49	0.56	0.25		71	3.06	1.97
50	0.60	0.27		72	3.36	2.16
51	0.63	0.28		73	3.63	2.33
52	0.69	0.31		74	3.95	2.51
53	0.78	0.35		75	3.22	2.14
54	0.88	.039		76	3.63	2.41
55	0.94	0.45		77	3.91	2.60
56	1.01	0.49		78	4.22	2.81
57	1.12	0.55		79	4.54	3.03
58	1.23	0.60		80 and over	4.91	3.28
59	1.32	0.65				

This is an estimate of premium cost. Actual deductions may vary slightly due to rounding and payroll frequency.

Dependent Children Rate = \$.17 Per Pay Period

Premium covers all dependent children regardless of the number of children.

	Age	Rate Per \$1,000	X	Benefit In \$1,000's	=	Cost
Example:	46	0.41	X	60	=	\$2.46
			X		=	

Definitions

Accelerated Death Benefit	When diagnosed as terminally ill (having 12 months or less to live), you may withdraw up to 50% of your life insurance coverage to a maximum of \$100,000. The death benefit will be reduced by the amount withdrawn. To qualify, you satisfied the Active Work rule and have been covered under this policy for at least 12 months. Check with your tax advisor or attorney before exercising this option.
Conversion	If you terminate your employment or become ineligible for this coverage, you have the option to convert all or part of the amount of coverage in force to an individual life policy on the date of termination without Evidence of Insurability. Conversion election must be made within 31 days of your date of termination.
Portability	If your employment is terminated for any reason other than total disability, you can keep your current coverage at the same rate for up to 99 years. Your current coverage must have been in force for up to 99 years. Portability election must be made within 31 days of the date insurance would otherwise end.
Guarantee Issue	For timely entrants enrolled within 60 days of becoming eligible, the Guarantee Issue amount is available without any Evidence of Insurability requirement. Evidence of Insurability will be required for any amounts above this, for late enrollees or increase in insurance, and it will be provided at your own expense.
Limited Activity	A period when a spouse or dependent is confined in a health care facility; or, whether confined or not, is unable to perform the regular and usual activities of a healthy person of the same age and sex.
Term Life	Coverage provided to the designated beneficiary upon the death of the insured. Coverage is provided for the time period that you are eligible and premium is paid. There is no cash value associated with this product.
Exclusion: Suicide	Benefits will not be paid if the death results from suicide within two years after coverage is effective. May apply if employee contributes toward the premium.

For assistance or additional information

Contact Lincoln Financial Group at (800) 423-2765 or log on to www.LincolnFinancial.com

NOTE: This is not intended as a complete description of the insurance coverage offered. Controlling provisions are provided in the policy, and this summary does not modify those provisions or the insurance in any way. This is not a binding contract. A certificate of coverage will be made available to you that describes the benefits in greater details. Should there be a difference between this summary and the contract, the contract will govern.

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